

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Auriga Investors - Grantia Anphora

a subfund of Quadriga Investors (the Company)
(ISIN: LU1627600338, share class: D - USD)
Management company: Quadriga Asset Managers SGICC, S.A. Management Company (Spain)

Objectives and Investment Policy

Objectives

The Sub-Fund seeks to provide investors absolute return through investing in a diversified portfolio of assets of the major world currencies.

Investment policy

The fund will invest in the major world FX pair of currencies.

On an ancillary basis, the fund will also invest in listed equities and fixed income securities, such as securities issued or guaranteed by Member States and Non-Member States, their sub-divisions, agencies or instrumentalities and corporate debt securities and corporate commercial paper. Fixed income securities may have fixed, variable, or floating rates of interest, and may vary inversely with respect to a reference rate.

The fund shall not invest in shares of other sub-funds of the Company, UCITS and/or other UCIs, including for the avoidance of doubts open-ended exchange traded funds (ETF), above 10% of the net assets of the fund.

On an ancillary basis, the fund may invest in cash, cash equivalent and/or deposits. Under exceptional circumstances, the Sub-Fund may be invested up to 100% in cash or cash equivalent (including money market instruments).

The fund operates mainly by implementing a directional long short strategy on the fund's asset classes or indices thereof. Short exposure will be achieved through the use of derivative instruments. The fund's long positions will be sufficiently liquid to cover at all times the fund's obligations arising from its short positions. The fund will be actively managed.

Other information

This fund will not distribute dividends. Any income generated will be reinvested in the fund.

Investment in this fund is suitable for investors seeking a stable income with moderate to high level of volatility.

You can buy and sell shares on most working days in Luxembourg. Exceptions to this are more fully described in the fund Holiday Calendar available from the Administrator.

Risk and reward profile



The above indicator shows the risk and reward characteristics of the fund, based on the fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of an appropriate benchmark index.

The indicator above is based on historical data and thus may not be a reliable indication for the future.

The indicated risk category is not guaranteed and may change over time.

The indicator helps investors have a better understanding of the potential gains and losses of the fund. Even the lowest category does not mean a risk-free investment.

Important risks to which the fund is particularly sensitive

The fund's performance is determined by trends in financial markets and by economic developments of the issuers, who are themselves affected by both the overall situation of the global economy and by the economic and political conditions prevailing in each country.

The fund performance is influenced by the accuracy of the model used to assess and select investments.

Charges

The charges you pay are used to pay the running costs of the fund, which include the marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	1.85%
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Charges taken from the fund under certain specific conditions

Performance fee

Maximum 10.00% of the increase of the fund price above the highest previous quarter-end price in the current year.

Performance fee charged in the past financial year: 0.00%

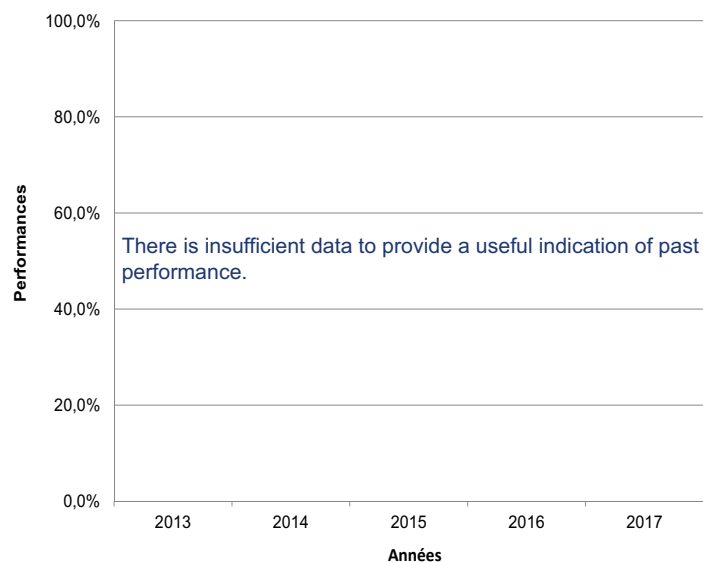
There are no entry and no exit charges.

The ongoing charges figure shown here is an estimate of the charges as there is insufficient historical data. The Company's annual report for each financial year will include detail on the exact charges made.

This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the prospectus which is available at www.aurigasv.es

Past performance



■ Auriga Investors - Grantia Anphora - Class D

Past performance is not an indicator of future returns.

The impact of charges and fees on the performance has been included.

The fund was created in **2012** and this share class was launched in **2017**.

The past performance has been calculated in **USD**.

Practical information

Depositary: Société Générale Bank & Trust.

Company documents: Further information on the fund or other share classes or sub-funds of the Company, including the prospectus, the most recent annual report and subsequent semi-annual reports of the Company, may be obtained from the administrator.

Other practical information: Prices of shares and other information can be obtained at www.aurigasv.es

About tax: The Company is subject to the tax legislation of Luxembourg, which may have an impact on your personal tax position. You are advised to seek professional advice on the tax treatment of any investment by you in the Company.

Responsibility for information: The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

Switching: Investors may switch between shares of the Company. Please see the prospectus or contact your financial advisor for details.

Administrator: Société Générale Bank & Trust. 28-32 place de la Gare. L-1616 Luxembourg.

Remuneration Policy: Details regarding the remuneration to the Management Company and the Management Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee where such a committee exists, may be obtained free of charge during normal office hours at the registered office of the Company and is available on the following website <http://www.quadrigafunds.com/pie/remuneration-policy/>

This fund is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as at **19/02/2018**.